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**Bangor Savings Bank Proudly Opens its 57th Branch
in Prominent Augusta Location**
*The newly constructed building on Senator Way
houses a retail branch, training facility, and more business offices*

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For More Information:
Yellow Light Breen
Executive Vice President
(207) 478-3633
yellow.breen@bangor.com

AUGUSTA, ME - Eighteen months after announcing plans to join the major redevelopment project on the site of the old *Kennebec Journal* building, Bangor Savings Bank today celebrated with officials from Augusta as it officially opened the doors to a 16,793-sq. ft. building on Senator Way. The new building features a full-service bank branch, state of the art employee training and meeting facility, and office space for other banking and business services.

The Senator Way location is Bangor Savings Bank's second branch in Augusta, and the 57th branch for Maine's largest independent bank.

Jim Conlon, President and CEO of Bangor Savings Bank, welcomed city officials and Bank employees to the ceremony. "This is an exciting day for us! Ten years ago, we opened our first branch in Augusta. Since that time, we have experienced tremendous support from our customers and the community and have seen significant growth, adding nearly 1,500 personal customers and almost 300 business customers. We decided that expansion in the Augusta market was really important. We believe that this location – the entrance into Augusta – is a prime spot for us. My colleagues and I are so proud to occupy this landmark site, where we have assembled a strong team of employees who will call this new building home," said Conlon. Conlon mentioned that Bangor Savings Bank continues to grow in number and has hired six new employees as a result of the expansion. The Bank now employs more than 750 people statewide.

Augusta Mayor William R. Stokes participated in the ribbon cutting ceremony. "On behalf of the citizens of Augusta, I would like to roll out the red carpet for Bangor Savings Bank and convey

our thanks for your major investment in this great City. This brand new building is not just a source of pride for the Bank, but a valuable asset for Augusta,” said Stokes.

About Bangor Savings Bank: Bangor Savings Bank, with more than \$2.8 billion in assets, offers retail banking and investment management services to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, insurance, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 161st year of service to the people of Maine, with 57 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than a million dollars per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.

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