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Bangor Savings Bank Tops MaineHousing's Lending List for First-time Homebuyers

*In 2013, Maine's largest community bank financed 112 home mortgages
through MaineHousing's Home Mortgage Program*

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BANGOR, ME – MaineHousing recently released 2013 data that shows Bangor Savings Bank as the lead lender for the year, providing 112 of the 610 total MaineHousing loans received by qualified buyers. These 112 loans totaling \$12.8 million represent 18% of the \$72 million in loans issued through MaineHousing.

Home financing remains one of the most fundamental aspects of banking and Bangor Savings Bank has been the top lender of MaineHousing loans every year since 2008, providing 936 mortgages in six years. More than 30 lending institutions offer MaineHousing loans in Maine.

“Bangor Savings Bank has been helping Maine people purchase homes for generations and our commitment to home financing is stronger than ever,” said Jim Conlon, Bangor Savings Bank’s President and CEO. “We are extremely proud to be consistently named the top lender for first-time homebuyers by MaineHousing.”

MaineHousing Director John Gallagher commented, “Our goal at MaineHousing is to make owning a home a reality for low- to moderate-income residents. Through our

Home Mortgage program last year, we were able to help more than 600 Maine families obtain affordable mortgages. Bangor Savings Bank has topped the lender list for the past several years, and we're very grateful for their partnership and high level of participation."

MaineHousing's Home Mortgage Program provides first-time homebuyers and active duty military and veterans access to low down payment and fixed, competitive interest rate mortgages to purchase single family and mobile homes. All borrowers must meet income guidelines and some program options require borrowers to attend a homebuyer education class. Qualified borrowers can also access special options like closing cost assistance and additional funding to make home improvements.

Conlon added, "The benefits of owning a home are great, whether it's from a financial or quality of life perspective. Bangor Savings Bank is serious about helping Maine people get into their own homes, and our involvement with MaineHousing's Home Mortgage Program has helped deserving families across the state realize this dream."

About Bangor Savings Bank: Bangor Savings Bank, with more than \$3 billion in assets, offers retail banking and investment management services to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, insurance, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 162nd year of service to the people of Maine, with 57 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than \$1 million per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.

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