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Bangor Savings Bank Opens \$5 Million Marginal Way Branch, Business Offices

PORTLAND, Maine – Bangor Savings Bank held a ribbon-cutting ceremony yesterday to mark the official opening of a new \$5 million branch with business offices on Marginal Way.

The location at 20 Marginal Way is part of a \$10 million investment into southern Maine, which began last year and brought a new full-service branch to Middle Street in Portland in January. In July, Bangor Savings will open a new branch in downtown Brunswick.

Bank President and CEO Bob Montgomery-Rice welcomed community leaders, including City of Portland Mayor Ethan Strimling and Portland Regional Chamber of Commerce CEO Christopher Hall, business partners and bank employees, to the ceremony.

“With the opening here at Marginal Way, our commitment to providing the best banking services to the people of southern Maine is stronger than ever,” said Montgomery-Rice. “This investment is another way for the bank to let current and potential customers know that they matter more.”

Bangor Savings Bank has 760 employees statewide and has opened 15 bank branches in Cumberland and York County during the past decade. The bank now has 53 locations throughout Maine. Bangor Savings has been New England’s top-rated bank each of the past two years in the J.D. Power and Associates Retail Banking Satisfaction Study. Learn more about the bank at <http://www.bangor.com/>.

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About Bangor Savings Bank Bangor Savings Bank, with more than \$3 billion in assets, offers retail banking and investment management services to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, insurance, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 164th year of service to the people of Maine, with 53 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than \$1 million per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.