

Bangor Savings Bank

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Bangor Savings Bank to Renovate Biddeford Building, Relocate Staff

BIDDEFORD, Maine – Bangor Savings Bank will renovate a former Bank of America building on Main Street in Biddeford with plans to open a new branch with business offices in 2018.

The building at 208 Main Street was constructed in 1915 and is within the Biddeford Main Street Historic District. It has been vacant since 2014. Bangor Savings Bank plans to renovate the interior of the building for a retail banking branch with an on-site drive thru, and will relocate credit, merchant services and mortgage development staff from other Biddeford locations to the new space.

“We are excited to breathe new life into an historic Main Street property, and give our retail banking customers a more convenient location with drive-thru service,” said Bangor Savings President and CEO Bob Montgomery-Rice. “Great things are happening in downtown Biddeford, and we look forward to providing the community with personal and business banking services from a central location.”

Jim Donnelly, the bank’s executive vice president and chief consumer officer added, “We are constantly looking for ways to improve the customer and employee experience. The design and functionality of this new branch will deliver an improved customer experience and give our employees a great work environment from which we can deliver that great experience.”

The building renovation is expected to begin in October. Current Bangor Savings locations on Main Street and Washington Street will remain open until the project is completed.

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About Bangor Savings Bank

Bangor Savings Bank, with more than \$3.6 billion in assets, offers retail banking to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 166th year of service to the people of Maine, with 54 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest \$1.7 million per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.