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For Immediate Release
March 14, 2017

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Bangor Savings Bank Becomes First Corporate Partner for Tip Whip Transportation Service

BANGOR, Maine – Bangor Savings Bank has invested \$10,000 in Tip Whip, the local, app-based, peer to peer transportation service that provides tip-only rides for college students.

As Tip Whip's first corporate partner, Bangor Savings has pledged to cover the tip for 1,000 rides for students attending the University of Maine and Husson University who use the growing service to safely get to or from a class, a job, the grocery store or a campus event. The service was the first of its kind in the country.

Since the launch of the Tip Whip mobile app one year ago, the service has been used by more than 17,000 students and provided a part-time driving job for more than 80 enrolled students. Tip Whip expanded to Husson University in November and has plans to expand to other Maine colleges this year.

"We're proud to support entrepreneurship through such an innovative service," said Bangor Savings Bank President and CEO Bob Montgomery-Rice. "Tip Whip fills a transportation need and provides jobs, all with a focus on Maine's college students."

Tip Whip passengers will know their ride has been covered by Bangor Savings when they receive a surprise message on the Tip Whip app at the point when they choose a driver tip.

Spencer Wood, Tip Whip's founder and CEO, and a UMaine graduate said, "Our mission is to get every college student home safely no matter how much money they have in their pocket. We are thrilled to have Bangor Savings Bank's generous support."

Learn more about the Tip Whip service or how to become a Tip Whip driver at TipWhip.com.

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About Bangor Savings Bank

Bangor Savings Bank, with more than \$3.6 billion in assets, offers retail banking to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 165th year of service to the people of Maine, with 54 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than \$1.5 million per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.