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Bangor Savings Bank Opens New Branch in the Old Port

Full-service bank at 77 Middle Street offers easier customer access and better parking

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PORTLAND, ME - Bangor Savings Bank held a ribbon-cutting ceremony yesterday to mark the official opening of its new location in Portland's Old Port. The new branch at 77 Middle Street will provide customers easier access to banking services previously offered at the Bank's 280 Fore Street location, which will still house administrative and business offices.

Bob Montgomery-Rice, President and CEO of Bangor Savings Bank, welcomed community leaders, business partners and Bank employees to the ceremony. "Last October, Bangor Savings Bank announced a plan to invest nearly \$10 million into southern Maine. Opening here at 77 Middle Street is the first part of that investment. By moving our 280 Fore Street branch to this beautifully renovated location, we are able to offer easier access for our customers, better parking, and more space for our employees."

Joe Pickering, Director of Membership and Sales for the Portland Regional Chamber of Commerce, participated in the ribbon cutting. "On behalf of all of the members of The Portland Regional Chamber, I congratulate Bangor Savings Bank on their beautiful new branch location here in the Old Port. Bangor Savings is a valued and respected community partner," said Pickering.

In the last decade, Bangor Savings has opened 14 bank locations in Cumberland and York Counties. In late spring, the Bank will unveil a new \$5 million building on Marginal Way in Portland that will feature a full-service branch and business offices.

About Bangor Savings Bank: Bangor Savings Bank, with more than \$3 billion in assets, offers retail banking and investment management services to Maine consumers as well as comprehensive

commercial, corporate, payroll administration, merchant services, insurance, and small business banking services to Maine businesses and organizations. The Bank, founded in 1852, is in its 164th year of service to the people of Maine, with 57 branches and on the Web at www.bangor.com. The Bangor Savings Bank Foundation was created in 1997. Together the Bank and its Foundation invest more than \$1 million per year into the community in the form of nonprofit sponsorships, grants and partnership initiatives.

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