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**For Immediate Release**

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**Contact:** Carol Colson, Bangor Savings Bank  
carol.colson@bangor.com or 207-990-6465

**Bangor Savings Bank Joins FAME Program to Provide Student Loans, Refinancing/Consolidation**

**BANGOR, Maine** – Bangor Savings Bank is the newest partner in the Finance Authority of Maine’s network of local lenders providing private student loans and education debt refinancing/consolidation.

As a member of the Maine Private Education Loan Network, Bangor Savings Bank now offers a private student loan for undergraduate and graduate students, and an education refinancing/consolidation loan. Both loans are available to individuals with a Maine connection. For eligibility requirements, please go to [www.bangor.com/education-loans](http://www.bangor.com/education-loans).

Bangor Savings can refinance both federal and private student debt as well as some Federal PLUS loans. The bank’s private student loans are insured by the Finance Authority of Maine and require that the borrower has good credit and the ability to repay the loan. The bank is offering both variable and fixed rate pricing options for the refinance/consolidation loans.

“We want to help more Mainers realize the dream of earning an undergraduate or advanced degree, and ease the financial burden many college students face as they begin their careers,” said Bangor Savings Bank President and CEO Bob Montgomery-Rice.

Maine is lucky to have local student loan options, including these that are backed by the state. Many people who need to borrow private student loans or refinance/consolidate have been doing so through national lenders.

Learn more about the new Bangor Savings student loans and how to apply for one at [www.bangor.com/education-loans](http://www.bangor.com/education-loans) or call Bangor Support at 1-877-226-4671.

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### **About Bangor Savings Bank**

*Bangor Savings Bank, with more than \$3.6 billion in assets, offers retail banking to Maine consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, and small business banking services to Maine businesses. The Bank, founded in 1852, is in its 165th year of service to the people of Maine, with 54 branches and on the Web at [www.bangor.com](http://www.bangor.com). The Bangor Savings Bank Foundation was created in 1997. In 2016, the Bank and its Foundation invested \$1.7 million into Maine's communities in the form of nonprofit sponsorships, grants and partnership initiatives. Member FDIC, Equal Housing Lender.*