



**BANGOR SAVINGS BANK
BUSINESS LOAN APPLICATION**

APP ID # _____

BUSINESS INFORMATION (Please complete all areas of this section)

Legal Name of Business Applicant or D/B/A		Business Phone Number ()	Federal Tax ID#	
Company Address (No P.O. Boxes)		City	State	Zip
Mailing Address (if different)		City	State	Zip
Type of Organization: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> S. Corp. <input type="checkbox"/> C. Corp. <input type="checkbox"/> Non-Profit				
Description of Business				
Organized In which State?	Gross Annual Sales	Annual Net Income	Interest Paid YTD	Depreciation
Date Business Established	Date Business Purchased	Number of Employees	Existing Customer with Bangor Savings Bank <input type="checkbox"/> Yes <input type="checkbox"/> No	
Average Checking Account Balance \$	Bank Where Account is Held	Savings Account Balance \$	Bank Where Account is Held	

Outstanding Business Loans, Including Those With Bangor Savings Bank: (Use Additional Sheets if Needed)

Lender	Type of Loan	Current Balance	Monthly Payment	Secured By

CREDIT REQUEST

<input type="checkbox"/> Complete Overdraft Protection (\$2,500 - \$10,000)	\$	
<input type="checkbox"/> Line of Credit (Minimum \$10,000)	\$	
<input type="checkbox"/> Term Loan (Minimum \$5,000)	\$	Term
<input type="checkbox"/> Commercial Mortgage (Minimum \$25,000)	\$	Term
<input type="checkbox"/> Other: _____	\$	

COLLATERAL

	Collateral Value	Value Based On	Name Title is held	Secure other loans
<input type="checkbox"/> All Business Assets	\$	_____	_____	_____
<input type="checkbox"/> Accounts Receivable/Inventory	\$	_____	_____	_____
<input type="checkbox"/> Real Estate	\$	_____	_____	_____
<input type="checkbox"/> Savings/CDs	\$	_____	_____	_____
<input type="checkbox"/> Other	\$	_____	_____	_____

Please describe collateral for securing loan –

Is the collateral being pledged owned by the business or the owners of the Business? Yes No

DECLARATIONS

Are you or is your business a party to, or threatened with any claim or lawsuit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Have you or has any business that you owned or operated ever declared bankruptcy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Do you or does your business owe any taxes for years prior to the current year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Has the business incurred a loss in any of the last 3 years?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the business under any agreement that would change the ownership of the business?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Does this Business Applicant have any other credit applications pending?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

For loan requests of \$50,000 or less, please complete the following personal financial information section. If your request exceeds \$50,000 please complete our separate personal financial statement form and provide the following:

Two Years Financials to include:

- Year-end Business Tax Returns (All Schedules)
- Year-end Financials (Balance Sheet & Profit & Loss St.)
- Interim Business Balance Sheet and (YTD) Profit & Loss
- Personal Tax Returns (All Schedules)

PERSONAL FINANCIAL INFORMATION – Company Owners 20% or More and Other Guarantors (Use Additional Sheets if Needed)

1	Name	Title	% of Business Owned	Home Telephone ()	Social Security Number	Date of Birth
Physical Street Address (No P.O. Boxes)			City	State	Zip	U.S. Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No
Drivers License # (Required)		State:	Occupation:	Date Issued:	Expiration Date:	
Employer			Years With Employer	Will You Continue With This Employment? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Total Annual Income * \$	Total other Personal Assets \$	Cash and Investments \$	Personal Liabilities \$	If Homeowner: Market Value \$	Total Mortgage Balance \$	Mortgage Payment \$
<i>*Note: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation</i>						

2	Name	Title	% of Business Owned	Home Telephone ()	Social Security Number	Date of Birth
Physical Street Address (No P.O. Boxes)			City	State	Zip	U.S. Citizen <input type="checkbox"/> Yes <input type="checkbox"/> No
Drivers License # (Required)		State:	Occupation:	Date Issued:	Expiration Date:	
Employer			Years With Employer	Will You Continue With This Employment? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Total Annual Income * \$	Total other Personal Assets \$	Cash and Investments \$	Personal Liabilities \$	If Homeowner: Market Value \$	Total Mortgage Balance \$	Mortgage Payment \$
<i>*Note: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation</i>						

Purpose of Request:

PURPOSE OF LOAN [To be completed by lender]

Review each option below and check appropriately:

- | | | |
|--|------------------------------|-----------------------------|
| 1. Purchase – purchase of home or dwelling where the loan is secured by a dwelling | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Home Improvement – home improvement loan secured or unsecured | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Refinance – payoff of existing loan secured by a dwelling and new loan also secured by a dwelling | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

If you have answered Yes to ANY of the above, have the customer read the disclosure and have the customer complete the form below. If the application is taken by telephone, you must read the disclosure below to the applicant and ask for the information. Note the applicant’s responses. The applicant may provide multiple race categories. Record each one provided. If the customer chooses not to furnish the information in a face-to-face application, you must note the information based on visual observations or surnames. If a customer chooses not to provide the information in an application taken by telephone, you do not have to provide the information or collect it later. For customers that are not natural persons (e.g., business entities), enter the customer name and application date and write “NA” across the form.

Information for Government Monitoring Purposes

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender’s compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for “Race.” The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis on visual observations or surname. If you do not wish to furnish the information, please check below.

APPLICANT:

Name

DATE: _____

I do not wish to furnish this information

Ethnicity:

- Hispanic or Latino
- Not Hispanic or Latino

Race:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

Sex:

- Female
- Male

CO-APPLICANT:

Name

DATE: _____

I do not wish to furnish this information

Ethnicity:

- Hispanic or Latino
- Not Hispanic or Latino

Race:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

Sex:

- Female
- Male

AUTHORIZATIONS AND NOTIFICATIONS

By signing below, each principal, owner, guarantor, or co-borrower that will be personally liable for the debt, hereby authorizes Bangor Savings Bank to make or have made on each and any of them any credit, employment or investigative inquiry that the bank determines appropriate for the extension of credit or the collection of amounts owed to the Bank. The Bank can furnish information concerning my account to consumer reporting agencies and others who may properly receive that information. If I ask, I will be informed whether or not a consumer report was requested, and if a report was requested, I will be informed of the name and address of the consumer-reporting agency that furnished the report. I further certify that the credit being applied for will be used for business purposes.

If property is used as collateral, it must be insured on the day of closing. The amount of insurance coverage must be equal to the lesser of the insurable value or the loan amount. You have the right of free choice in the selection of the agent and insurer through or by which the insurance is to be placed. If an appraisal is required, you have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy, please write to us at P O Box 930, Bangor ME 04402-0930 Attn: Business Underwriting. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institution to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, business documents, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I represent and warrant that I am duly authorized to execute and enter into this application for the Applicant. Everything that I have stated and all financial information provided as part of this application is correct to the best of my knowledge.

COMPANY AND GUARANTOR SIGNATURES - (Please sign both places)		
Company Authorized Signer	Title	Date
Company Authorized Signer	Title	Date
Guarantor #1	Guarantor #2	Guarantor #3

Form No. 02-111 Rev.1/08

Comments or Additional Information:

BANK USE ONLY		
Lender Name (print or type):	Date Received by Lender:	Lender's Phone Extension:
Action: <input type="checkbox"/> Approved; <input type="checkbox"/> Approved with Changes; <input type="checkbox"/> Denied; <input type="checkbox"/> Withdrawn		HMDA: <input type="checkbox"/> Yes <input type="checkbox"/> No
Reason for Denial: _____		