



## **Bangor Savings Bank Announces Unique Program in Maine: Free ATM Access Worldwide**

***The Bank will provide its customers with free access to every ATM in the world, by eliminating fees it charges for using other ATMs, and reimbursing customers for other banks' charges.***

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***Bangor, MAINE*** – Bangor Savings Bank announced that effective Dec. 1, 2006, its customers will no longer pay any fees to use any ATM worldwide. The bank is eliminating foreign ATM surcharges from its own fee schedule, and will reimburse customers for charges other banks impose for Bangor Savings Bank customers to access funds from those banks' ATMs.

Bangor Savings Bank is the first bank in Maine to make such a move, giving Maine customers the chance to use ATMs worldwide without incurring fees or charges.

The bank's decision to eliminate ATM fees altogether for its customers comes in stark contrast to current national trends; according to a Nov. 2 Washington Post article, banks charged non-customers an average of \$1.64 per transaction in October, an all-time high, up from \$1.54 last year, and that fee is often tacked onto a one or two dollar charge from the customer's own bank.

"Even though ATM fees are on the rise throughout the country, we believe our customers should not have to pay to access their own money through an ATM, whether it's a Bangor Savings Bank ATM or anyone else's," said Bangor Savings Bank President & CEO Jim Conlon. "We're eliminating the foreign ATM fee from our customers' accounts, and we'll also reimburse them the fees other banks charge for using their ATMs. We want our customers to have access to their accounts anywhere they go, and we want to continue providing the level of service they expect from Maine's largest independent bank."

Eliminating foreign ATM fees will give Bangor Savings Bank an edge in Maine over both local banks and large national banks, Conlon believes, by allowing customers free

access to their accounts anywhere in the nation and even overseas, and, of course, throughout the state of Maine.

With the new program, “Maine customers don’t have to choose between their desire for a convenient ATM network, and their desire to do business locally with a customer-oriented bank. They can finally have both right here at Bangor Savings Bank,” Conlon stated.

Conlon said that there are a handful of banks in the Mid-Atlantic region of the country that have started offering the same free service. “We know we’re not the first in the country to do this, but we are leading the way here in Maine. Maine often sets the bar for excellence when it comes to work ethic and customer service. Maine consumers are a sophisticated group, and they deserve our very best when it comes to products and services.” Conlon indicated the fee-free ATM program builds on the multi-million dollar investments Bangor Savings Bank has made to offer all the products and services of large out-of-state banks – and at the same time highlights the Bank’s commitment to listening to customer expectations and needs.

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Bangor Savings Bank, with more than \$1.9 billion in assets, offers retail banking and Investment Management Services to Maine consumers as well as comprehensive commercial, corporate, payroll administration, and small business banking services to Maine businesses. The Bank also provides securities brokerage, and insurance services for businesses and consumers through its other wholly owned subsidiaries, Bangor Securities, Inc., and Bangor Insurance Services, Inc. The Bank, founded in 1852, is in its 154th year of service to the people of Maine, and operates from 45 locations throughout Maine and on the Web at [www.bangor.com](http://www.bangor.com).