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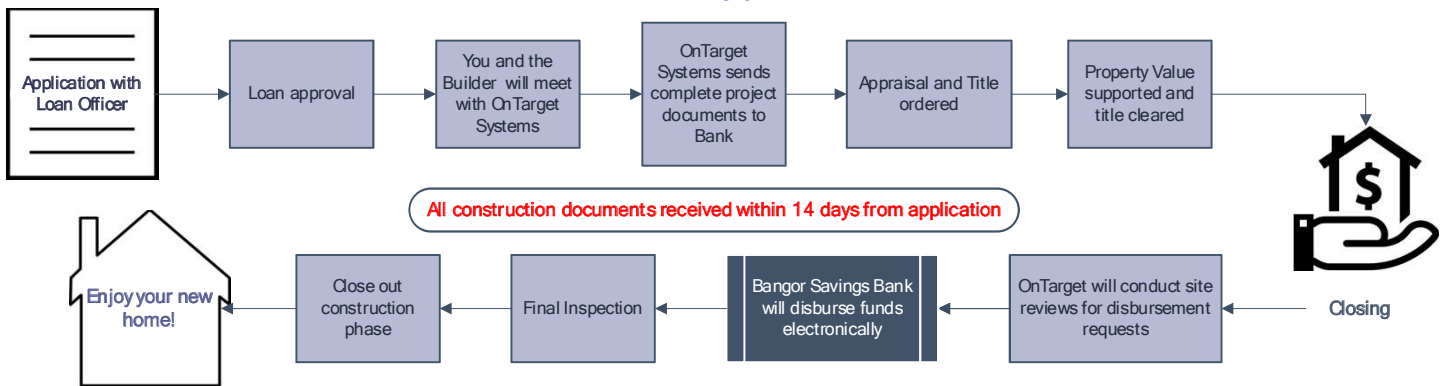
Construction Process Application to Completion

Bangor Savings Bank has partnered with OnTarget Systems to work with you and your builder to successfully complete your dream home.



construction@ontargetsys.com

207-623-9240



Documentation Required

At Application

- Plans and Specifications
- Fully executed Contract between Owner & Builder, which must meet state specific requirements
- Construction costs for all aspects of the project

At OnTarget Meeting

- Meeting must occur within 14 calendar days from application
- Executed Construction Loan Agreement
- Insurance: Builder needs General Liability (\$1M coverage)
- W-9 from Builder

Prior to 1st Disbursement if applicable

- Borrower funds to be contributed
- Building Permit
- Septic Permit

Please note: Manufactured, Modular, and Kits – Funds will be disbursed once home or materials are delivered to the site

Review our mortgage site resources for helpful tips on the application process

<https://www.bangor.com/borrowing/new-england%E2%80%99s-mortgage-lender-of-choice>

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