



You matter more.®

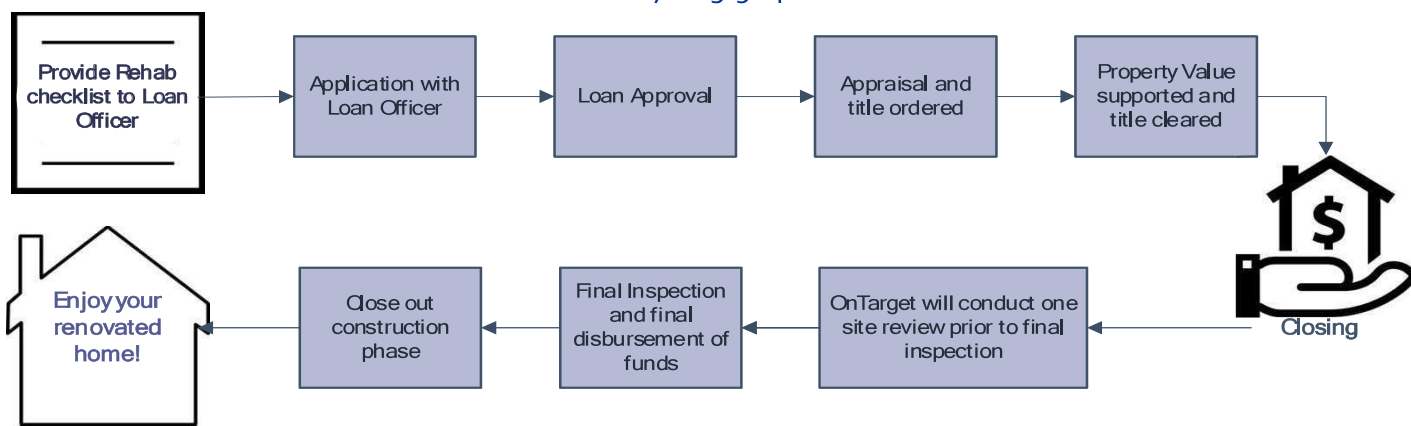
Rehabilitation Process Application to Completion

Bangor Savings Bank has partnered with OnTarget Systems to work with you and your builder to successfully complete your dream home.



construction@ontargetsys.com

207-623-9240



Requirements for a Rehabilitation Loan

Prior to Application

- Determine finance options
- Determine the scope of renovations to be completed
- Provide completed Rehabilitation Loan Packet

Prior to Closing

- Appraisal and title ordered upon receipt of the approved project plans
- All conditions listed in the commitment letter must be satisfied

Renovation Process

- On Target will work with you and your builder(s) to set up the 2 inspections and draws
- Contractor(s) must start work within 30 days of closing
- Contractor(s) must complete work within 6-12 months of closing
- Final inspection to be done when renovations are 100% complete, funds will be disbursed upon receipt.

Review our mortgage site resources for helpful tips on the application process

<https://bangormortgage.mymortgage-online.com/Resources.html>