



## B-INFORMED APPLICATION STATUS

### PROCESS TIMELINE

#### APPLICATION

Loan progress will depend heavily on your ability to provide information and upload necessary documents. Try to complete your Tasks as quickly as possible. You will hear from your Mortgage Loan Officer soon to finalize the application process.

#### CONDITIONAL APPROVAL

Our team will review your loan package. Once approved Your Client Service Coordinator will contact you by phone to assist you and explain all items needed before closing. Expect additional questions or requests in this step.

#### PRE-CLOSING

Your loan has been cleared for closing and final processing is taking place. In the event additional documentation is needed to meet guidelines, your coordinator will contact you.

#### CLOSING

Documents have been prepared for your loan closing. Please be sure to discuss any funds needed for closing with your settlement agent and be prepared to bring a valid photo identification to your closing.

#### Information About Rates

Buying, building, or refinancing a home is a truly exciting experience. Every homebuyer and every housing situation is different. Which is why, at Bangor Savings Bank, we offer a full range of financing options. There's one just right for you.

#### Homeowner's Insurance

Unless your loan is for vacant land, you will be required to show proof of Homeowner's Insurance for your property prior to closing. You have the right of free choice in the selection of the agent and insurer you obtain insurance from. Don't wait too long to shop for your insurance.

#### Importance of Documents Needed

Our Mortgage web portal or mobile app makes it easy to upload items right from your computer, tablet, or mobile device.

Learn more at  
[bangor.com/mortgage-checklist](http://bangor.com/mortgage-checklist)

### INTRODUCTION TO YOUR TEAM

Your **Mortgage Loan Officer** will consult with you about your mortgage options and pricing to find the right mortgage solution for your needs. They will assist you with completing your application and necessary paperwork and submit the request to our underwriting team.

Your **Client Service Coordinator** will assist you with collecting your documentation, as well as answering any questions during the process. They will provide you with weekly updates on the status of your loan application.

Your **Closing Agent** will work with the Bank and will coordinate your closing and bring all the parties together to sign the closing documents. They will ensure that you know what amount is needed to bring to closing and any documents you will need to provide at closing.



The Bangor Savings Bank Mortgage App will be your home for disclosures, status updates, document delivery and more. We even offer e-sign so you can authorize documents from anywhere. Set up an account on our web portal and mobile app if you haven't already.

For additional information and details  
about the loan process please visit  
[bangor.com/mortgage](http://bangor.com/mortgage)