



Return Excess Contribution Form

Deposits to your Maine ABLE Benefit Checking® account can be made by any person (the account Beneficiary, family, friends, and other persons or entities) using post-tax dollars and therefore must be closely monitored. It is the responsibility of the Beneficiary or Authorized Representative to monitor compliance with Deposit Limits and request the return of any Excess Deposits. Excess Deposits must be returned to the contributor and IRS Form 1099-QA may be produced.

Bangor Savings Bank has identified an Excess Deposit for tax year _____ to your Maine ABLE Benefit Checking® account # _____ in the amount of \$ _____. In order to return the Excess Deposit, please complete the form below. If we do not receive the requested contributor information, the Excess Deposit will remain in your Maine ABLE Benefit Checking® account and could be counted as a resource for the purpose of means-tested benefit eligibility. The amount deposited in excess of your Deposit Limit may be subject to a penalty tax unless the excess is returned prior to the date your federal income tax return is due.

Was the Excess Deposit made by the Beneficiary? Yes No

If yes, only complete box 2. If no, complete boxes 1 and 2.

1. Contributor Information _____		
First Name _____	Last Name _____	Taxpayer Identification Number _____

2. Mail check to _____		
Address Line 1 _____		
Address Line 2 _____		
City _____	State _____	ZIP _____

Please return completed form using the enclosed prepaid envelope or mail to:

Bangor Savings Bank
Attn: Deposit Operations
P.O. Box 930
Bangor, Maine 04402-0930

If you have any questions about this form or the information provided, please call 1.877.BANGOR1 (1.877.226.4671)

Neither the Maine State Treasurer, nor the Program, Bangor Savings Bank, nor their respective affiliates, employees, nor their agents will be responsible for any adverse tax or means-tested benefit consequences or other loss, damage, or expense incurred in connection with rejected deposits, Excess Deposits, or the return of the Excess Deposits. Please see the ABLE ME Program Informational Booklet for detailed ABLE ME Program information.