

NORTHERN NEW ENGLAND / *Best in Banking*

Bob Montgomery-Rice,
President and CEO



Lannie Moffatt, Executive
Vice President and COO

Here for You

More than 173 Years Strong

Bangor Savings Bank—a community leader in shared vision, adaptability, and resilience.

By Bob Montgomery-Rice and Lannie Moffatt

Since 1852, Bangor Savings Bank has grown with the communities it serves—guided by a team that leads with shared purpose.

“Leadership here means setting direction and creating space for others to lead,” says **Lannie Moffatt**, Executive Vice President and COO. “We’re intentional about building a culture where people feel valued, supported, and inspired to grow—because that’s how we move forward, together.”

This shared vision is woven into the Bank’s culture through its “**You Matter More**” promise to help communities prosper—a mindset that guides leadership and empowers teams.

“Having a shared vision creates deeper alignment around our purpose of helping our employees, customers, and communities thrive,” adds **Bob Montgomery-Rice**, President and CEO. “As we grow, we’ll continue to innovate collaboratively, invest in our people and communities, and remain focused on the needs of those we serve.”

Sustainable, Purposeful Growth

Bangor Savings Bank achieves purposeful growth by serving its stakeholders through an integrated strategy of local branch teams, modern digital solutions, and investment in a leading workforce.

The Bank meets customer needs through a network of 70 branches across Maine and New Hampshire, plus best-in-class technology so customers can bank wherever and whenever they need.

Growth also includes strategic partnerships that fuel the region’s future, such as Northeastern University’s Roux Institute, a key driver of the technology workforce. “Our intent as a founding partner of the Roux Institute is to help create Northern New England as a hub for innovation and STEM careers,” says Montgomery-Rice.

The Institute has helped the Bank scale through data analytics co-ops, custom AI projects, and training in data fluency and AI. In short, says Moffatt, the Roux-Bangor partnership “is shaping the future workforce and economy of Northern New England.”

Giving Back, Building Forward

Community commitment shapes Bangor Savings Bank’s identity as a mutual institution. Success is measured not just by financial performance, but in rewarding careers and regional impact. With a deep understanding of local needs, the Bank’s dedication shows—from employee volunteerism to charitable giving, grants, and relationship banking.

“We measure success by the strength of our

community and the depth of our partnerships across the region,” says Montgomery-Rice. “It’s both our opportunity and responsibility to make decisions today that create long-term, positive impact for future generations.”

In 2024, Bangor Savings Bank and The Bangor Savings Bank Foundation contributed over \$3.6 million to organizations and non-profits across Northern New England through sponsorships, gifts, and grants. This included special initiatives—such as a multi-year grant awarded to the Bangor Region YMCA to help build a new YMCA as well as provide new and expanded programs, like infant care and activities for children, adults, and seniors—to strategic support that helps local organizations grow and serve their communities.

“Giving back fuels the people who work here and makes them proud to be part of the Bank and community,” Moffatt reinforces.

Future-Focused Banking

Helping customers achieve their financial goals has been a cornerstone of Bangor Savings Bank since its founding.

Today, the Bank is expanding access to homeownership and small business capital while delivering modern banking solutions. “Our customers have sophisticated, evolving needs. They still want a relationship partner to provide personalized service alongside solutions that support their goals now and in the future,” says Montgomery-Rice.

“Bangor Savings Bank’s resilience and collaborative approach are powered by its people—the driving force behind its innovation and success, and a key contributor to economic growth across the region,” adds Moffatt.

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